

FEDERAL RESERVE BANK
OF NEW YORK

Check Department

[Circular No. 535, March 9, 1923
Reference to Circulars 515 and 532]

Collection of Checks

Immediate Credit for Certain New Jersey Checks

*To All Banks and Trust Companies
in the Second Federal Reserve District:*

The Northern New Jersey Clearing House Association has notified us that the Bergen National Bank of Jersey City has been admitted to the association as a non-member clearing bank. Therefore, checks drawn on that bank will be received by us on and after March 12, 1923, for immediate credit* in the same manner as checks drawn on certain other New Jersey banking institutions listed in our time schedule effective since January 2, 1923.

Such checks will of course be received and handled under the terms and conditions of our circular entitled "Collection of Checks" dated January 2, 1923.

Very truly yours,

BENJ. STRONG
Governor

* If received by the Buffalo Branch credit is given one day after such receipt.